

**REAL PEOPLE KENYA LIMITED**

(Incorporated in Kenya under the Companies Act, 2015 with registered number C3/2015)

(The **Issuer** or the **Company**)

**PUBLIC ANNOUNCEMENT**

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At a meeting of the holders of the KES 267,100,000 3-year floating rate and KES. 1,036,000,000 5-year floating rate Senior Unsecured Notes (the **Noteholders** and the **Notes** respectively) held on 21<sup>st</sup> December 2021, the Noteholders by majority resolved that:

1. Resolution One
  - a) Agreed to the meeting being convened at a shorter notice than the required 21 days period.
2. Resolution Two
  - a) Seventy (70%) percent of the principal amount for the notes are waived, cancelled, and forgiven.
  - b) The maturity dates of the restructured notes were extended to 28 February 2025.
  - c) The principal amount outstanding on the restructured notes would be redeemed in three equal tranches on 28 February 2023; 28 February 2024; and 28 February 2025.
  - d) Any proceeds of the tax refund received from the Kenya Revenue Authority would be utilised towards the settlement of the outstanding principal amount of the restructured notes.
3. Resolution Three
  - a) Interest accrued and payable on the restructured notes for the period commencing 3 August 2022 and 28 February 2022 be waived.
  - b) Interest on the outstanding principal amount of the restructured notes shall begin accruing with effect from 1 March 2022
  - c) Interest on the restructured notes will be calculated and determined to be paid on 28 February 2023, 28 February 2024, and 28 February 2025.
4. Resolution Four
  - a) Trustees were authorised to put the resolutions above into effect

**Real People Kenya Limited**

**By order of the board of directors**

**21<sup>st</sup> December 2021.**

