



**REAL PEOPLE KENYA LIMITED**

(incorporated in Kenya under the Companies Act, 2015 with registered number C3/2015)

(the **Issuer** or the **Company**)

**PUBLIC ANNOUNCEMENT**

At a meeting of the holders of the KES 267,100,000 3-year floating rate and KES. 1,036,000,000 5-year floating rate Senior Unsecured Notes Due on 28 February 2021 (the **Noteholders** and the **Notes** respectively) held on 29 January 2021, the Noteholders, by means of extraordinary resolutions resolved that:

- (i) That the Maturity Date for the Notes due for 28 February 2021 be extended to 30 June 2021.
- (ii) That the interest accrued on the Notes and payable on 01 February 2021 be deferred to 30 June 2021. The amounts of deferred interest shall not be deferred beyond the Maturity Date of the Notes when such amounts will become due and payable.
- (iii) That, subject to the Company entering into an agreement with an investor or investors on terms that the investor or investors shall invest at least Kenya Shillings Six Hundred Million (KES 600,000,000) by subscribing for equity, or quasi-equity instruments in the Company on or before 30 June 2021:
  - a) The Maturity Dates for the Notes due on 28 February 2021 be extended to a final date of 03 August 2028; and
  - b) Interest on the Notes shall be determined and paid on the dates which have been identified based on the Trust Deed and consistent with the manner in which the interest is currently paid and determined.
  - c) The Notes shall be redeemed at their face value in four equal tranches (that is twenty-five per cent 25% of the face value) on 1 August 2022, 29 July 2024, 27 July 2026, and 24 July 2028.

The Noteholders further authorised the Trustee of the Notes to execute such amendments as are necessary to effect these resolutions.

**Real People Kenya Limited**

**By order of the board of directors**

**12<sup>th</sup> February 2021.**