

REAL PEOPLE KENYA LIMITED

(incorporated in Kenya under the Companies Act, 2015 with
registered number C3/2015)
(the **Issuer** or the **Company**)

PUBLIC ANNOUNCEMENT

At a meeting of the holders of the KES 267,100,000 3-year floating rate and KES. 1,036,000,000 5-year floating rate Senior Unsecured Notes Due on 28 February 2020 and 30 August 2020 respectively (the **Noteholders** and the **Notes** respectively) held on 28 February 2020, the Noteholders, by means of extraordinary resolutions resolved that:

- (i) The Maturity Date for the Notes due on 28 February 2020 and 3 August 2020 respectively be extended to 28 February 2021.
- (ii) subject to the Issuer securing an agreement to raise equity capital with an investor whose identity shall be approved by Noteholders holding 75% of the Notes on or before 28 February 2021:
 - a) the Maturity Dates for the Notes due on 28 February 2020 and the Notes due on 3 August 2020 be extended to a final date of 3 August 2028; and
 - b) Interest on the Notes shall be determined and paid on the dates which have been identified based on the Trust Deed and consistent with the manner in which the interest is currently paid and determined.
 - c) the Notes shall be redeemed at their face value in four equal tranches (that is twenty-five per cent 25% of the face value) on 1 August 2022, 29 July 2024, 27 July 2026 and 24 July 2028.

The Noteholders further authorised the Trustee of the Notes to execute such amendments as are necessary to effect these resolutions.

Real People Kenya Limited
By order of the board of directors
19 March 2020.